

OMX Surveillance

Monthly report February 2008

Stockholm

During February, three cases regarding companies on the main market have been handed over to the Swedish Financial Supervisory Authority. Two of these cases have concerned suspected illegal insider trading and the remaining case concerned suspected market manipulation.

A trading halt was implemented in Securitas Direct AB in connection with the publication of a raise of the public offer to the shareholders of the company.

The shares in XPonCard Group AB and Boss Media AB were placed on the observation segment due to the public offers from Oberthur Technologies S.A and GEMed AB to the shareholders of the companies.

Nobel Biocare Holding AG was placed on the observation segment after the company had applied for delisting of the company's shares from the exchange.

Teligent AB was placed on the observation segment after the company had announced that its liquidity is strained. The exchange therefore found that there is adverse uncertainty regarding the company's financial situation.

Helsinki

The Disciplinary Committee of the OMX Nordic Exchange Helsinki (HSE) has issued a warning to Kaupthing Bank Oyj and its exchange trader for breaching paragraph 4.6.1 of the Norex Trading Rules on reporting manual warrant trades.

One company was criticized for a minor delay in disclosing a profit warning. The company had delayed the disclosure a few days due to a meeting of the board of directors in the company.

Another company was criticized for not having delivered the financial statement to the central storage in accordance with the standards of the Finnish Financial Supervision Authority.

The HSE has issued criticism towards an exchange member on one occasion in connection with a breach of exchange rules. The member had breached the rules regarding repurchases of the company's own shares by acquiring more shares than allowed during a trading day.

During the month, one case of possible abuse of insider information and one case of possible price manipulation were handed over to the Finnish Financial Supervision Authority.

The trading with the shares of Fortum Oyj was suspended by request of the company. The reason was that information regarding an acquisition had leaked. The trading continued after the company had disclosed that it acquired a controlling stake in the Russian territorial generating company 10 (TGC-10).

Copenhagen

One company received a reprimand because the company had not published information as a company announcement regarding partly a new strategy and partly organizational changes in a significant subsidiary that affected the price of the company's shares.

One company published an announcement regarding financial difficulties and a merger with another company. The company received a reprimand for not having published the information regarding the financial difficulties at the time when the company had become aware of this some months before.

One company received a reprimand for not immediately publishing information regarding a merger after an agreement was made. In the case a listed company had made an agreement with another company admitted to trading. The latter company immediately published information regarding the merger, but the listed company did not.

Søndagsavisen was transferred to the observation segment due to the fact that the company had announced via their annual preliminary statement, that it had initiated a process with the purpose of selling Gratistidningar i Sverige AB, Norsk Avisdrift AS and MatchWork World Wide A/S. It was stated in the announcement, that the three companies were estimated to represent a considerable value, both in absolute terms and in relation to the group's aggregated market value.

NanoCover Scandinavia A/S was transferred to the observation segment due to uncertainty regarding the company's management and due to significant uncertainty regarding the financial situation in the company.

Dicentia A/S was transferred to the observation segment due to the fact that the company had announced its intention to enter into a short term cooperative agreement with ODS Business Services A/S, as preparation for a possible merger.

BioMar Holding A/S was removed from the observation segment due to the fact that the company had completed the acquisition of Provimi Aqua.

Dalhoff Larsen & Horneman A/S was removed from the observation list due to the fact that the company completed the sale of their Building Materials Division.

Iceland

The exchange has reprimanded one company. Information relating to a stock offering leaked to the media. The exchange contacted the issuer and requested that the company should publish a statement regarding the stock offering. The issuer refused and was therefore reprimanded for not reacting to the leakage.

One company was criticized because information about the company's financial status had been published in the media before it was published in accordance with the exchange's disclosure requirements. The exchange found the information to be price sensitive and therefore this was considered to be a breach of the exchange's rules.

The exchange criticized an issuer for failing to notify the exchange of redemption of its bonds. The issuer did not request delisting of the bonds until after redemption and payment had been effected. As stated in the rules for issuers of securities, an issuer shall notify the exchange of all decisions or events concerning the rights of bond owners, and shall send information to the exchange before making a decision regarding redemption and payment of its bonds.

One case regarding suspected market manipulation was reported to the Icelandic FSA.

Tallinn

Nothing to report

Riga

Nothing to report

Vilnius

One member has received a reprimand for its failure in five cases to comply with the requirements set for liquidity providers. Four of the cases concerned violations of the requirement to place orders to buy and sell shares in the open call auction or closing call auction and in one case the buy and sell orders have been valid for less than 85% of the trading session time.

First North

The Disciplinary Committee (DC) of the OMX Nordic Exchange Stockholm (the Exchange) has during February decided that the shares in C.I.S.L.Gruppen AB (CISL) shall be delisted from First North since the company had given the market misleading information. The DC stated that CISL during 2006 and 2007 at several occasions had left excessively positive information regarding the company and that negative information had been withheld from the market.

One Swedish First North company received criticism from the Exchange because the company did not, as stated in the First North rules, inform the Exchange before the company released a forecast adjustment during trading hours. Since the company did not inform the exchange it was not possible to halt the trading in the company's shares to ensure a fair trading.

One case concerning suspected market manipulation in a share traded on First North was handed over to the Swedish Financial Supervisory Authority.

The trading in the shares of C.I.S.L. Gruppen AB:s were suspended in connection with the publication of the decision from the Disciplinary committee as described above.

The shares of Amago Capital AB were placed on the observation segment of First North after the company released its financial statement. In the report the company provided information concerning its financial situation. The information did not prove that the company has the capability to finance its business and the exchange therefore believes that there is a considerable uncertainty regarding the company's financial situation.

The shares of Labs2 Group AB that had been traded on the observations segment of the First North since early January due to financial uncertainty was transferred back to their ordinary position after the company had closed its new issue of shares and published its financial statement.