

Rule book for  
the Trading List

NASDAQ OMX Stockholm

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# Introduction

According to the Securities Markets Act (2007:528) a securities exchange shall have clear and openly reported rules for the admission of the financial instruments to trading on a regulated market. Financial instruments may be admitted to trading only where the conditions exist for fair, orderly and efficient trading.

Through this rule book Nasdaq OMX Stockholm (the “**Exchange**”) carries out the conditions which are set forth by the legislator. The rules thus include the specific requirements for a financial instrument to be traded at the Exchange’s Trading List.

The rules are adapted to existing EU-directives, such as the Prospectus Directive and the Markets in Financial Instruments Directive (MiFID).

The rule text is written in **bold** text. In order to simplify the application of the rules, parts of the rule text is followed by guidance. The guidance is not binding for the companies and represents the Exchange’s interpretation of current applicable practice.

## 1. Admission to trading and removal from trading

**1.1 The admission of securities to trading on the Trading List and removal of these securities from trading will be based on the sole discretion of the Exchange. The issuers of the securities will be informed of such admission prior to the commencement of trading. The Exchange will provide a set of basic information in its trading system for each traded security before the commencement of trading.**

## 2. Conditions for Admission to Trading, Information on the Issuer and Trading in the Securities

**2.1 A share may be admitted to trading when conditions for a sufficient demand and supply exist in order to facilitate a reliable price formation process, and when it is admitted to trading on a regulated market within the EEA.**

In accordance with the Securities Market Act, chapter 15, section 2, financial instruments may be admitted to trading only where the conditions exist for fair, orderly and efficient trading.

**2.2 An additional condition for admission to trading is that the company discloses its regulatory information in Swedish, English, Norwegian or Danish language. The Exchange shall attend to that information regarding the security to be admitted, as required in the Securities Market Act (2007:528) and the Financial Instruments Trading Act (1991:980), is available prior to commencement of trading.**

A prospectus or a summary document must be prepared and published. If the securities have been admitted to trading on another regulated market for more than 18 months at the point of time when a decision to admit the securities to trading on NASDAQ OMX Stockholm is made, a summary document is sufficient to be prepared and published, provided that a prospectus was prepared according to prospectus requirements prior to that admission.

If the securities have been admitted to trading for less than 18 months on the primary market, at the point of time when a decision to admit the shares to trading on NASDAQ OMX Stockholm is made, there is a requirement to provide a new complete prospectus.

**2.3 The issuer is subject to applicable disclosure requirements based on the legislation of the issuer's home member state and the rules of its primary exchange. The issuer is not subject to the disclosure requirements of the Exchange.**

**2.4 Any information disclosed by the issuers will be available from the disclosing issuer and in the officially appointed mechanism of the issuer's home member state. Information regarding trades executed on the primary exchange of the issuer will be available from that exchange. The Exchange will provide investors with contact information for the issuer and its primary exchange.**

### **3. Trading**

**3.1 Exchange rules on the trading of securities shall apply to trading in securities admitted to trading according to these rules. If information relating to a security subject to trading, or sufficient information on the issuer of such security, is not available to Members on an equitable basis or if warranted by some other specific facts and circumstance, the Exchange may suspend trading in the share in question. The Exchange also has the right to suspend trading whenever trading in a security has been suspended on the issuer's primary exchange. Trading will resume when the basis for suspension no longer exists. The Exchange will without undue delay make public any such decision regarding the suspension or resumption of trading.**

**3.2 The Exchange will oversee compliance with trading rules and other rules and regulations applicable to trading, and with generally accepted practices within the Exchange. The Exchange will not exercise any oversight with respect to any disclosure requirements applicable to the issuers of traded securities.**